



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Providence College For Women - Coonoor - Management Account** (the Entity) a unit of **The Nilgiris St. Josephs Sisters Society** which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2023 ,
- b) In case of the Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

Basis for our opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI, as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the Management and those charged with Governance for the Financial Statements

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and /or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

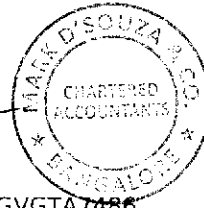
Further we report that,

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- c) the Balance Sheet , Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.

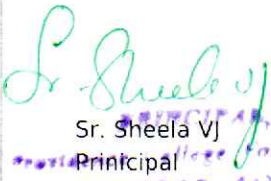

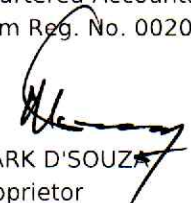

Place : Bangalore
Date : 27 June 2023

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Registration No.0020145

MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 23027542BGGVTA7486
(vide UDIN of Consolidated Account)


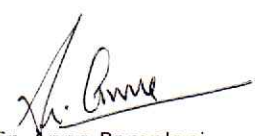
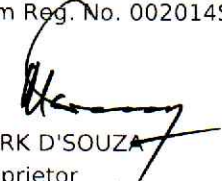



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOR
MANAGEMENT ACCOUNT
BALANCE SHEET AS AT 31ST MARCH 2023**

PARTICULARS	SCH	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022
SOURCES OF FUNDS			
General Fund	1	2,20,91,430.34	2,02,23,287.67
Restricted Funds	2	34,85,526.00	34,85,526.00
Current Liabilities	3	2,21,98,907.65	2,71,15,684.00
Total		4,77,75,863.99	5,08,24,497.67
APPLICATION OF FUNDS			
Property, Plant and Equipment	4	3,47,23,262.35	3,78,41,906.35
Investments	5	80,51,246.00	66,21,293.00
Current Assets	6	50,01,355.64	63,61,298.32
Total		4,77,75,863.99	5,08,24,497.67
Significant Accounting Policies and Notes on accounts		17	
The schedules referred to above and notes to accounts form an integral part of the Financial Statements			As per our report of even date
<p>  Sr. Sheela VJ Principal COONOR - 643104 Place : Bangalore Date : 27 June 2023 </p>		<p>  Sr. Anne Pamplani Secretary Providence College for Women COONOR - 643104. </p>	
		<p> For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S  MARK D'SOUZA Proprietor M.No : 027542 UDIN : 23027542BGVGT A7486 (vide UDIN of Consolidated Account) </p> 	

**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	SCH	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
INCOME			
Fees Collections	7	74,05,460.00	1,11,75,651.00
Donation & Contributions	8	8,32,900.00	2,68,000.00
Income From Investments	9	4,48,988.00	2,78,821.00
Other Income	10	8,30,947.00	8,53,189.00
Total		95,18,295.00	1,25,75,661.00
EXPENDITURE			
Personnel Expenses	11	12,14,089.00	76,35,532.00
Academic Expenses	12	3,89,846.00	3,23,017.00
Donation & Charities	13	3,92,600.00	1,10,900.00
Administrative Expenses	14	6,23,941.53	28,65,020.00
Repairs & Maintenance	15	8,60,819.00	8,55,362.40
Other Expenses	16	7,04,864.80	11,11,620.60
Depreciation		34,63,992.00	38,55,529.00
Total		76,50,152.33	1,67,56,981.00
SURPLUS / (DEFICIT)		18,68,142.67	(41,81,320.00)
Significant Accounting Policies and Notes on accounts		17	
The schedules referred to above and notes to accounts form an integral part of the Financial Statements			As per our report of even date
<p style="text-align: center;">  Sr. Sheela VJ Principal Providence College For Women COONOOR - 643104 Place : Bangalore Date : 27 June 2023 </p> <p style="text-align: center;">  Sr. Anne Pamplani Secretary Providence College For Women COONOOR - 643104. </p>		<p style="text-align: center;"> For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 0020145  MARK D'SOUZA Proprietor M.No : 027542 UDIN : 23027542BGVGTA7486 (vide UDIN of Consolidated Account) </p> 	

**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 1 - GENERAL FUND

PARTICULARS	AS AT	AS AT
	31ST MARCH 2023	31ST MARCH 2022
	Rs Ps	Rs Ps
Reserves & Surplus		
As per last Balance Sheet	2,02,23,287.67	2,44,04,607.67
Add/(Less): Surplus/(Deficit) during the year	18,68,142.67	(41,81,320.00)
Grand Total	2,20,91,430.34	2,02,23,287.67

SCHEDULE 2 - RESTRICTED FUNDS

PARTICULARS	AS AT	RECEIPTS	TOTAL	PAYMENTS	AS AT
	01ST APRIL 2022				31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Indian Contribution Projects					
Alumni Fund	34,85,526.00	-	34,85,526.00	-	34,85,526.00
	34,85,526.00	-	34,85,526.00	-	34,85,526.00
Grand Total	34,85,526.00	-	34,85,526.00	-	34,85,526.00

SCHEDULE 3 - CURRENT LIABILITIES

PARTICULARS	AS AT	CREDIT	TOTAL	DEBIT	AS AT
	01ST APRIL 2022				31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Statutory Liabilities					
Professional Tax Payable	-	7,312.00	7,312.00	7,312.00	-
Provident Fund Payable	39,941.00	4,91,244.00	5,31,185.00	3,99,701.00	1,31,484.00
Tax Deducted at Source Payable	-	35,764.50	35,764.50	34,423.00	1,341.50
	39,941.00	5,34,320.50	5,74,261.50	4,41,436.00	1,32,825.50
Other Current Liabilities					
Advance from others	8,000.00	13,89,393.00	13,97,393.00	10,50,307.00	3,47,086.00
Caution Deposit	7,50,000.00	-	7,50,000.00	10,034.00	7,39,966.00
Fees - Other Units	-	1,28,25,789.00	1,28,25,789.00	1,27,59,980.00	65,809.00
Retention Payable	1,44,780.00	-	1,44,780.00	-	1,44,780.00
	9,02,780.00	1,42,15,182.00	1,51,17,962.00	1,38,20,321.00	12,97,641.00
Inter Unit Transfers					
Head Office Account	2,61,72,963.00	438.00	2,61,73,401.00	54,04,959.85	2,07,68,441.15
	2,61,72,963.00	438.00	2,61,73,401.00	54,04,959.85	2,07,68,441.15
Grand Total	2,71,15,684.00	1,47,49,940.50	4,18,65,624.50	1,96,66,716.85	2,21,98,907.65



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 4 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	GROSS BLOCK										DEPRECIATION BLOCK					NET BLOCK			
		TOTAL COST AS AT 01 APRIL 2022		ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR		COST AS AT 31 MARCH 2023		DEPN UPTO 01 APRIL 2022	DEPN FOR THE YEAR	DELETIONS / ADJUSTMENTS	TOTAL DEPN	VALUE AS ON 31 MARCH 2023		AS AT 31 MARCH 2023	AS AT 31 MARCH 2022			
		COST OF ASSETS ACQUIRED BEFORE 01 APRIL 2003	COST OF ASSETS ACQUIRED AFTER 01 APRIL 2003	COST AS AT 01 APRIL 2022	BEFORE 30-09-2022	AFTER 30-09-2022	TOTAL	BEFORE 30-09-2022	AFTER 30-09-2022	BEFORE 01 APRIL 2003	AFTER 01 APRIL 2003	BEFORE 01 APRIL 2003	AFTER 01 APRIL 2003	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022					
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.					
Buildings - On Freehold Land																				
Basket Ball Courts	10 %		2,50,000.00	2,50,000.00					2,50,000.00	2,05,994.00	4,401.00		2,10,395.00		39,605.00	39,605.00	44,006.00			
Building	10 %	72,47,860.00	48,14,608.10	20,62,468.10				1,20,67,468.10	39,02,249.00	91,236.00			39,93,485.00	72,47,860.00	8,21,123.10	80,68,983.10	81,60,219.10			
Building - Administrative Block	10 %		58,40,067.00	58,40,067.00				58,40,067.00	42,73,132.00	1,56,694.00			44,29,826.00		24,10,241.00	14,10,241.00	15,66,935.00			
Building - Administrative Block - Research Centre	10 %		25,15,395.00	25,15,395.00				25,15,395.00	16,82,185.00	83,321.00			7,65,506.00		7,49,889.00	7,49,889.00	8,33,210.00			
Building - Class Room	10 %		1,27,82,477.00	1,27,82,477.00				1,27,82,477.00	66,68,658.00	6,11,382.00			77,80,040.00		55,02,437.00	55,02,437.00	61,13,819.00			
Building - Controller Section	10 %		32,30,666.00	32,30,666.00				32,30,666.00	4,68,446.00	2,76,222.00			7,44,668.00		24,85,998.00	24,85,998.00	27,62,220.00			
Building - Hostel	10 %		5,25,880.00	5,25,880.00				5,25,880.00	2,99,507.00	22,637.00			3,22,144.00		2,03,736.00	2,03,736.00	2,26,373.00			
Building - Lab	10 %		56,96,103.00	56,96,103.00				56,96,103.00	13,12,957.00	4,38,315.00			17,51,267.00		39,44,836.00	39,44,836.00	43,83,151.00			
Building - Staff Quarters (Phase II)	10 %		39,62,350.00	39,62,350.00				39,62,350.00	31,46,539.00	81,581.00			32,28,120.00		7,34,230.00	7,34,230.00	8,15,811.00			
Building - Toilet Block	10 %		27,23,223.00	27,23,223.00				27,23,223.00	10,33,704.00	1,68,952.00			12,02,656.00		5,20,567.00	15,20,567.00	16,89,519.00			
Building - Study/Seminar Hall	10 %		25,25,000.00	25,25,000.00				25,25,000.00	19,44,845.00	58,016.00			20,02,861.00		5,22,139.00	5,22,139.00	5,80,155.00			
Compound Wall - Chain Link	10 %		19,13,202.00	19,13,202.00				19,13,202.00	3,63,508.00	1,54,969.00			5,18,477.00		13,94,725.00	13,94,725.00	15,49,694.00			
Compound Wall - Providence College	10 %		67,29,840.00	67,29,840.00				67,29,840.00	24,49,586.00	4,28,075.00			28,77,611.00		38,57,729.00	38,52,229.00	42,80,754.00			
			72,47,860.00	5,35,08,811.10	6,07,56,671.10				6,07,56,671.10	2,77,51,305.00	25,75,751.00		3,03,27,056.00	72,47,860.00	2,31,81,755.10	3,04,29,615.10	3,30,05,366.10			
Plant & Equipments																				
Audio Visual Equipments	25 %		1,23,363.00	1,23,363.00				1,23,363.00	98,937.00	3,664.00			1,02,601.00		20,762.00	20,762.00	24,426.00			
CCTV	25 %		4,16,380.00	4,16,380.00				4,16,380.00	1,78,258.00	35,718.00			2,13,976.00		2,02,404.00	2,02,404.00	2,36,122.00			
Electrical Fittings	25 %		5,22,751.00	5,22,751.00	13,500.00	13,500.00		5,36,251.00	4,22,781.00	17,021.00			4,39,802.00		96,449.00	96,449.00	99,970.00			
Equipments	15 %		9,95,231.00	9,95,231.00				9,95,231.00	5,88,759.00	60,971.00			6,49,730.00		3,45,501.00	3,45,501.00	4,06,477.00			
Fire Extinguisher	25 %		6,150.00	6,150.00				6,150.00	5,859.00	44.00			5,930.00		247.00	247.00	291.00			
Laboratory Equipment	15 %		4,25,316.00	4,25,316.00				4,25,316.00	1,53,485.00	40,175.00			1,94,260.00		2,31,056.00	2,31,056.00	2,71,831.00			
LED Display Board	15 %				23,000.00	23,000.00		23,000.00		1,725.00			1,725.00		21,275.00	21,275.00				
Projector - Smart Class					63,640.00	63,640.00		63,640.00					63,640.00			63,640.00				
Sewing Machine	15 %		15,750.00	15,750.00				15,750.00	15,006.00	112.00			15,118.00		632.00	632.00	744.00			
Telephone Coin Box	15 %		4,250.00	4,250.00				4,250.00	4,023.00	34.00			4,057.00		193.00	193.00	227.00			
Water Purifier	15 %		1,09,679.00	1,09,679.00				1,09,679.00	67,940.00	6,373.00			73,567.00		36,112.00	36,112.00	42,485.00			
Xerox Machine	15 %	1,32,901.60		1,32,901.60				1,32,901.60					1,32,901.60			1,32,901.60	1,32,901.60			
		1,32,901.60	26,18,870.00	27,51,771.60	13,500.00	86,640.00	1,00,140.00	28,51,911.60	15,34,302.00	1,66,437.00		17,00,739.00	1,32,901.60	10,18,271.00	11,51,172.60	12,17,469.60				
Furniture & Fixtures																				
Furniture & Fixtures	10 %	4,44,716.00	20,63,477.00	25,08,193.00				25,08,193.00	10,80,653.35	98,282.00			11,78,935.35	4,44,716.00	8,84,541.65	13,29,257.65	14,27,539.65			
		4,44,716.00	20,63,477.00	25,08,193.00				25,08,193.00	10,80,653.35	98,282.00			11,78,935.35	4,44,716.00	8,84,541.65	13,29,257.65	14,27,539.65			
Computers/Peripherals																				
Computer & Printers	40 %	6,49,693.00	45,28,004.00	51,77,697.00	2,05,000.00	2,05,000.00		53,82,697.00	36,55,002.00	3,90,201.00			40,45,203.00	6,49,693.00	6,87,801.00	13,37,494.00	15,22,695.00			
Computer Software	40 %		11,74,229.00	11,74,229.00		2,124.00	2,124.00	11,76,353.00	6,55,372.00	7,07,968.00			8,63,340.00		3,13,013.00	3,13,013.00	5,18,857.00			
		6,49,693.00	57,02,233.00	63,51,926.00		2,07,124.00	2,07,124.00	65,59,050.00	43,10,374.00	5,98,169.00			49,08,543.00	6,49,693.00	10,00,814.00	16,50,507.00	20,41,552.00			
Library Books																				
Library Books	15 %		2,45,487.00	2,45,487.00		38,084.00	38,084.00	2,83,571.00	95,508.00	25,353.00			1,20,861.00		1,62,710.00	1,62,710.00	1,49,979.00			
			2,45,487.00	2,45,487.00		38,084.00	38,084.00	2,83,571.00	95,508.00	25,353.00			1,20,861.00		1,62,710.00	1,62,710.00	1,49,979.00			
Grand Total		84,75,170.60	6,41,38,878.10	7,26,14,048.70	13,500.00	3,31,848.00	3,45,348.00	7,29,59,396.70	3,47,72,142.35	34,63,992.00		3,82,36,134.35	84,75,170.60	2,62,48,091.75	3,47,23,262.35	3,78,41,906.35				



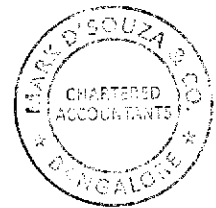
**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 5 - INVESTMENTS

PARTICULARS	AS AT	PAYMENTS	TOTAL	RECEIPTS	AS AT
	01ST APRIL 2022				31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Fixed Deposits - General Fund	66,21,293.00	65,27,617.00	1,31,48,910.00	50,97,664.00	80,51,246.00
Grand Total	66,21,293.00	65,27,617.00	1,31,48,910.00	50,97,664.00	80,51,246.00

SCHEDULE 6 - CURRENT ASSETS

PARTICULARS	AS AT	DEBIT	TOTAL	CREDIT	AS AT
	01ST APRIL 2022				31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Deposits					
Telephone Deposit	4,831.00	-	4,831.00	-	4,831.00
	4,831.00	-	4,831.00	-	4,831.00
Loans & Advances					
Advance to others	41,74,317.78	6,67,042.50	48,41,360.28	19,837.00	48,21,523.28
Staff Advance	-	2,97,500.00	2,97,500.00	2,23,500.00	74,000.00
Tax deducted at source receivable	24,145.00	1,015.00	25,160.00	25,160.00	-
	41,98,462.78	9,65,557.50	51,64,020.28	2,68,497.00	48,95,523.28
Cash Balances					
Cash in Hand	9,098.00	5,07,447.00	5,16,545.00	5,12,854.00	3,691.00
	9,098.00	5,07,447.00	5,16,545.00	5,12,854.00	3,691.00
Bank Balances					
Central Bank Of India A/C 129730486-4	16,83,251.59	1,19,86,900.00	1,36,70,151.59	1,35,79,572.77	90,578.82
Central Bank of India A/c No.1297335917	2,24,215.85	-	2,24,215.85	2,24,215.85	-
South Indian Bank A/C No.33234	2,41,439.10	1,28,77,189.00	1,31,18,628.10	1,31,11,896.56	6,731.54
	21,48,906.54	2,48,64,089.00	2,70,12,995.54	2,69,15,685.18	97,310.36
Grand Total	63,61,298.32	2,63,37,093.50	3,26,98,391.82	2,76,97,036.18	50,01,355.64



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 7 - FEES COLLECTIONS

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Development Fees	74,05,460.00	64,54,951.00
Self Financing Courses Fees	-	47,20,700.00
Grand Total	74,05,460.00	1,11,75,651.00

SCHEDULE 8 - DONATION & CONTRIBUTIONS

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Contribution - Others	8,32,900.00	2,68,000.00
Grand Total	8,32,900.00	2,68,000.00

SCHEDULE 9 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Interest on Fixed Deposits	3,51,414.00	2,08,647.00
Interest on Savings Bank Account	97,574.00	70,174.00
Grand Total	4,48,988.00	2,78,821.00

SCHEDULE 10 - OTHER INCOME

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Examination Fees	-	6,290.00
Miscellaneous Income	66,997.00	1,61,899.00
Project Guidance Fees	7,63,950.00	6,85,000.00
Grand Total	8,30,947.00	8,53,189.00

SCHEDULE 11 - PERSONNEL EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Gratuity	-	1,63,849.00
Provident Fund- Management Contribution	67,656.00	5,44,431.00
Salaries	10,60,683.00	68,48,352.00
Wages	85,750.00	78,900.00
Grand Total	12,14,089.00	76,35,532.00



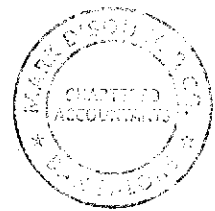
**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 12 - ACADEMIC EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Certificate Course Expenses	2,21,176.00	3,700.00
Examination Expenses	5,430.00	81,874.00
Laboratory Expenses	4,702.00	20,556.00
Research & Development Expenses	21,000.00	-
Seminars & Workshop	1,11,304.00	96,327.00
Student Welfare Expenses	26,234.00	23,260.00
University Fees	-	97,300.00
Grand Total	3,89,846.00	3,23,017.00

SCHEDULE 13 - DONATION & CHARITIES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Charity / Donation / Social Work	3,92,600.00	1,10,900.00
Grand Total	3,92,600.00	1,10,900.00



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOR
MANAGEMENT ACCOUNT
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 14 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Advertisement	9,955.00	-
Audit Fees	1,00,300.00	1,04,400.00
Bank Charges	2,517.53	3,154.00
Electricity/Water Charges	155.00	2,02,578.00
Internet Charges	-	2,64,625.00
Magazine Expenses	-	76,964.00
Membership & Subscription	7,000.00	93,600.00
News Paper & Periodicals	9,095.00	54,430.00
Postage & Telephone	18,602.00	20,525.00
Printing & Stationery	71,543.00	97,791.00
Rates & Taxes	4,000.00	15,11,815.00
Refreshments	-	25,344.00
Security Charges	-	2,08,560.00
Staff Welfare Expenses	1,29,688.00	85,633.00
Travel & Conveyance	1,53,835.00	1,07,341.00
Website Expenses	1,17,251.00	8,260.00
Grand Total	6,23,941.53	28,65,020.00

SCHEDULE 15 - REPAIRS & MAINTENANCE

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Computer Consumables & Maintenance	73,181.00	2,20,209.40
Repairs & Maintenance - Electrical	97,062.00	56,033.00
Repairs & Maintenance - Furniture	4,450.00	13,451.00
Repairs & Maintenance - Generator	33,083.00	3,735.00
Repairs & Maintenance - Others	885.00	2,76,160.00
Repairs & Maintenance - Building	6,52,158.00	2,85,774.00
Grand Total	8,60,819.00	8,55,362.40



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT**

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 16 - OTHER EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Admission Expenses	5,500.00	12,642.00
Affiliation Expenses	68,047.80	1,23,823.00
Autonomy Expenses	-	10,000.00
Celebrations/Functions	1,39,832.00	1,29,015.00
Garden Expenses	-	41,166.00
Miscellaneous Expenses	17,835.00	36,706.00
Nss/Ncc Expenses	-	1,360.00
Parents Teachers Association Expenses	5,000.00	8,475.00
Project Guidance Expenses	3,86,750.00	2,55,000.00
Sports & Games Expenses	44,900.00	16,750.00
UGC/Naac Expenses	-	3,95,323.60
Expenditure Towards Fees		
Refund of Fee	37,000.00	81,360.00
	37,000.00	81,360.00
Grand Total	7,04,864.80	11,11,620.60



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT**

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2023**

**SCHEDULES 17 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS**

Organisation Overview:

Providence College For Women - Coonoor - Management Account , is a unit of The Nilgiris St. Josephs Sisters Society, Society registered under the Societies Registration Act XXI of 1860 vide registration No 3 of 1949 dated 19 January 1949 , under section 12AB of the income tax Act, 1961 vide URN AAATT5148CE19881 dated 01 October 2021 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 075970069 dated 07 August 2016 . The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of education, empowerment, public health and community development services..

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated.

2. Use of Estimates:

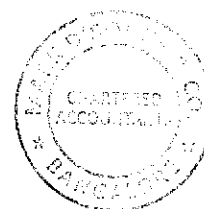
The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Property, Plant and Equipment and Depreciation:

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

4. Investments :

Investments are either classified as current or long-term based on the Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value and Long-term investments are carried at cost.



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOR
MANAGEMENT ACCOUNT

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2023

SCHEDULES 17 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS

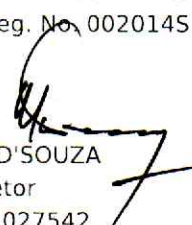
5. Employee Benefits :

Contributions to defined contribution schemes are charged to the Income & Expenditure Account as and when incurred. Retirement benefits are not provided and the institution is following the system of Pay as you leave.

B. NOTES ON ACCOUNTS:

1. Physical verification of Property, Plant and Equipment as on 31st March 2023 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Previous year figures have been re-grouped and re-classified wherever considered necessary to make it comparable with current year's presentation.

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145


MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 23027542BVGTA7486
(vide UDIN of Consolidated Account)




Sr. Sheela VJ
Principal

COONOR-643104
Place : Bangalore
Date : 27 June 2023


Sr. Anne Pamplani
Secretary

PROVIDENCE COLLEGE FOR WOMEN
COONOR-643104.

**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOR
MANAGEMENT ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31ST MARCH 2023 Rs Ps	YEAR ENDED 31ST MARCH 2022 Rs Ps
RECEIPTS		
To OPENING BALANCES		
Cash Balances	9,098.00	3,649.00
Bank Balances	21,48,906.54	18,24,321.54
	21,58,004.54	18,27,970.54
To Fees Collections		
Development Fees	74,05,460.00	64,54,951.00
Self Financing Courses Fees	-	47,20,700.00
	74,05,460.00	1,11,75,651.00
To Donation & Contributions		
Contribution - Others	8,32,900.00	2,68,000.00
To Income From Investments		
Interest on Fixed Deposits	3,51,414.00	2,08,647.00
Interest on Savings Bank Account	97,574.00	70,174.00
	4,48,988.00	2,78,821.00
To Other Income		
Examination Fees	-	6,290.00
Miscellaneous Income	66,997.00	1,61,899.00
Project Guidance Fees	7,63,950.00	6,85,000.00
	8,30,947.00	8,53,189.00
To Current Liabilities		
Statutory Liabilities		
Professional Tax Payable	7,312.00	68,021.00
Provident Fund Payable	4,91,244.00	4,96,742.00
Tax Deducted at Source Payable	35,764.50	15,169.00
	5,34,320.50	5,79,932.00
Other Current Liabilities		
Advance from others	13,89,393.00	66,00,123.00
Covid 19 Fund	-	45,000.00
Fees - Other Units	1,28,25,789.00	1,15,47,035.00
Scholarship	-	1,83,000.00
	1,42,15,182.00	1,83,75,158.00



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOR
MANAGEMENT ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31ST MARCH 2023 Rs Ps	YEAR ENDED 31ST MARCH 2022 Rs Ps
Inter Unit Transfers		
Head Office Account	438.00	50,06,934.00
	1,47,49,940.50	2,39,62,024.00
To Investments		
Fixed Deposits - General Fund	50,97,664.00	39,03,719.00
To Current Assets		
Loans & Advances		
Advance to others	19,837.00	1,21,164.00
Staff Advance	2,23,500.00	3,86,000.00
Tax deducted at source receivable	25,160.00	-
	2,68,497.00	5,07,164.00
	2,68,497.00	5,07,164.00
Grand Total	3,17,92,401.04	4,27,76,538.54
PAYMENTS		
By Personnel Expenses		
Gratuity	-	1,63,849.00
Provident Fund- Management Contribution	67,656.00	5,44,431.00
Salaries	10,60,683.00	68,48,352.00
Wages	85,750.00	78,900.00
	12,14,089.00	76,35,532.00
By Academic Expenses		
Certificate Course Expenses	2,21,176.00	3,700.00
Examination Expenses	5,430.00	81,874.00
Laboratory Expenses	4,702.00	20,556.00
Research & Development Expenses	21,000.00	-
Seminars & Workshop	1,11,304.00	96,327.00
Student Welfare Expenses	26,234.00	23,260.00
University Fees	-	97,300.00
	3,89,846.00	3,23,017.00
By Donation & Charities		
Charity / Donation / Social Work	3,92,600.00	1,10,900.00
By Administrative Expenses		
Advertisement	9,955.00	-
Audit Fees	1,00,300.00	1,04,400.00
Bank Charges	2,517.53	3,154.00
Electricity/Water Charges	155.00	2,02,578.00
Internet Charges	-	2,64,625.00



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31ST MARCH 2023	YEAR ENDED 31ST MARCH 2022
	Rs Ps	Rs Ps
Magazine Expenses	-	76,964.00
Membership & Subscription	7,000.00	93,600.00
News Paper & Periodicals	9,095.00	54,430.00
Postage & Telephone	18,602.00	20,525.00
Printing & Stationery	71,543.00	97,791.00
Rates & Taxes	4,000.00	15,11,815.00
Refreshments	-	25,344.00
Security Charges	-	2,08,560.00
Staff Welfare Expenses	1,29,688.00	85,633.00
Travel & Conveyance	1,53,835.00	1,07,341.00
Website Expenses	1,17,251.00	8,260.00
	6,23,941.53	28,65,020.00
By Repairs & Maintenance		
Computer Consumables & Maintenance	73,181.00	2,20,209.40
Repairs & Maintenance - Electrical	97,062.00	56,033.00
Repairs & Maintenance - Furniture	4,450.00	13,451.00
Repairs & Maintenance - Generator	33,083.00	3,735.00
Repairs & Maintenance - Others	885.00	2,76,160.00
Repairs & Maintenance -Building	6,52,158.00	2,85,774.00
	8,60,819.00	8,55,362.40
By Other Expenses		
Admission Expenses	5,500.00	12,642.00
Affiliation Expenses	68,047.80	1,23,823.00
Autonomy Expenses	-	10,000.00
Celebrations/Functions	1,39,832.00	1,29,015.00
Garden Expenses	-	41,166.00
Miscellaneous Expenses	17,835.00	36,706.00
Nss/Ncc Expenses	-	1,360.00
Parents Teachers Association Expenses	5,000.00	8,475.00
Project Guidance Expenses	3,86,750.00	2,55,000.00
Sports & Games Expenses	44,900.00	16,750.00
UGC/Naac Expenses	-	3,95,323.60
Expenditure Towards Fees		
Refund of Fee	37,000.00	81,360.00
	7,04,864.80	11,11,620.60



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED 31ST MARCH 2023 Rs Ps	YEAR ENDED 31ST MARCH 2022 Rs Ps
By Current Liabilities		
Statutory Liabilities		
Professional Tax Payable	7,312.00	68,021.00
Provident Fund Payable	3,99,701.00	5,04,355.00
Tax Deducted at Source Payable	34,423.00	15,169.00
	4,41,436.00	5,87,545.00
Other Current Liabilities		
Advance from others	10,50,307.00	68,05,323.00
Caution Deposit	10,034.00	-
Covid 19 Fund	-	45,000.00
Fees - Other Units	1,27,59,980.00	1,15,47,035.00
Scholarship	-	1,83,000.00
	1,38,20,321.00	1,85,80,358.00
Inter Unit Transfers		
Head Office Account	54,04,959.85	7,15,039.00
	1,96,66,716.85	1,98,82,942.00
By Property, Plant and Equipment		
Plant & Equipments		
Electrical Fittings	13,500.00	-
Equipments	-	43,660.00
LED Display Board	23,000.00	-
Projector - Smart Class	63,640.00	-
	1,00,140.00	43,660.00
Furniture & Fixtures		
Furniture & Fittings	-	2,77,540.00
Computers/Peripherals		
Computer & Printers	2,05,000.00	7,64,725.00
Computer Software	2,124.00	5,31,000.00
	2,07,124.00	12,95,725.00
Library Books		
Library Books	38,084.00	23,022.00
	3,45,348.00	16,39,947.00
By Investments		
Fixed Deposits - General Fund	65,27,617.00	54,46,293.00
By Current Assets		
Loans & Advances		
Advance to others	6,67,042.50	3,61,900.00
Staff Advance	2,97,500.00	3,86,000.00

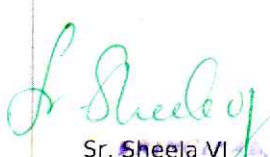



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOOR
MANAGEMENT ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

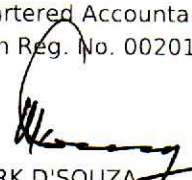
PARTICULARS	YEAR ENDED 31ST MARCH 2023 Rs Ps	YEAR ENDED 31ST MARCH 2022 Rs Ps
Tax deducted at source receivable	1,015.00	-
	9,65,557.50	7,47,900.00
	9,65,557.50	7,47,900.00
By CLOSING BALANCES		
Cash Balances	3,691.00	9,098.00
Bank Balances	97,310.36	21,48,906.54
	1,01,001.36	21,58,004.54
Grand Total	3,17,92,401.04	4,27,76,538.54

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2023 represents a true and fair view of transactions of the year


Sr. Sheela VJ
Principal
COONOOR - 543104
Place : Bangalore
Date : 27 June 2023


Sr. Anne Pamplani
Secretary
PROVIDENCE COLLEGE FOR WOMEN
COONOOR. 543104.

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145


MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 23027542BGVGTA7486
(vide UDIN of Consolidated Account)



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN - COONOR
MANAGEMENT ACCOUNT FIXED DEPOSIT SCHEDULE AS ON 31ST MARCH 2023**

SL No	NAME OF THE BANK	FDR NUMBER	DATE OF INVESTMENT	DATE OF MATURITY	AMOUNT INVESTED	MATURITY VALUE	RATE OF INTEREST
CENTRAL BANK OF INDIA							
1	Central Bank of India	N 222683/3739082767	04- 03 -2023	04- 03 -2024	8,67,666.00	9,27,733.00	6.75%
2	Central Bank of India	N 222686/3663854775	15- 03 -2022	15- 03 -2025	4,25,000.00	4,94,784.00	5.1%
3	Central Bank of India	N171359/5151613098	13- 03 -2023	13- 03 -2028	31,71,454.00	43,24,402.00	6.25%
4	Central Bank of India	N171441/5216017902	16- 03 -2022	16- 03 -2025	3,48,629.00	4,05,873.00	5.1%
5	Central Bank of India	N171442/5216021191	16- 03 -2022	16- 03 -2025	7,50,000.00	8,73,149.00	5.1%
6	Central Bank of India	5294219383	27- 09 -2022	27- 09 -2023	3,00,000.00	3,16,687.00	5.45%
7	Central Bank of India	5366356841	14- 03 -2023	14- 03 -2025	2,00,000.00	2,27,528.00	6.5%
8	Central Bank of India	5366357313	14- 03 -2023	14- 03 -2025	1,00,000.00	1,13,764.00	6.5%
9	Central Bank of India	5366356749	14- 03 -2023	14- 03 -2025	46,910.00	53,367.00	6.5%
10	Central Bank of India	5366357482	14- 03 -2023	14- 03 -2025	6,00,000.00	6,82,583.00	6.5%
11	Central Bank of India	5366357812	14- 03 -2023	14- 03 -2025	1,00,000.00	1,13,764.00	6.5%
12	Central Bank of India	5366357380	14- 03 -2023	14- 03 -2025	1,587.00	1,805.00	6.5%
13	Central Bank of India	5374194254	29- 03 -2023	28- 04 -2023	8,00,000.00	8,00,000.00	4.25%
	Sub Total				77,11,246.00	93,35,439.00	
SOUTH INDIAN BANK							
14	South Indian Bank	121101000013131	29- 03 -2023	30- 03 -2024	3,40,000.00	3,64,502.00	7%
	Sub Total				3,40,000.00	3,64,502.00	
Grand Total					80,51,246.00	96,99,941.00	

Sr. Sheela VJ
Sr. Sheela VJ
Principal

Sr. Anne Pamplani
Sr. Anne Pamplani
Secretary



Place : Bangalore
Date : 27 June 2023
PROVIDENCE COLLEGE FOR WOMEN
COONOR - 543104



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GOVERNING BODY OF THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY

Report on the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Providence College For Women** (the Entity) a unit of **The Nilgiris St. Josephs Sisters Society** which comprise the Balance Sheet as at March 31, 2023, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2023 ,
- b) In case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

Basis for our opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI, as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Responsibilities of the Management and those charged with Governance for the Financial Statements

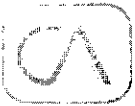
The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

The Management and /or others who are charged with governance, are responsible for overseeing the Entity's financial reporting process.



contd...2



Auditor's Responsibilities for the Audit of the Financial Statements

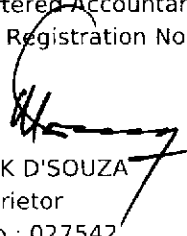
Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

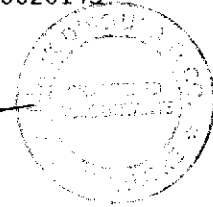
Further we report that,

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- c) the Balance Sheet , Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.


Place : Bangalore
Date : 27 June 2023

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Registration No.0020145


MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 23027542BGGVTA7486
(vide UDIN of Consolidated Account)



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
BALANCE SHEET AS AT 31ST MARCH 2023**

PARTICULARS	SCH	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022
SOURCES OF FUNDS			
Current Liabilities	1	45,70,774.25	-
Total		45,70,774.25	-
APPLICATION OF FUNDS			
Property, Plant and Equipment	2	27,814.00	-
Current Assets	3	2,38,266.90	-
Income & Expenditure	4	43,04,693.35	-
Total		45,70,774.25	-
Significant Accounting Policies and Notes on accounts	13		
The schedules referred to above and notes to accounts form an integral part of the Financial Statements		As per our report of even date	
<p><i>Sr. Sheela V J</i> Sr. Sheela V J Principal Place : Bangalore Date : 27 June 2023</p> <p style="text-align: right;">PRINCIPAL, <i>PROVIDENCE COLLEGE FOR WOMEN</i> COONNOR - 563194</p>		<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S</p> <p style="text-align: center;"><i>MARK D'SOUZA</i> MARK D'SOUZA Proprietor M.No : 027542 UDIN : 23027542BGGVGT7486 (vide UDIN of Consolidated Account)</p> 	

**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**


PARTICULARS	SCH	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
INCOME			
Fees Collections	5	56,20,850.00	-
Income From Investments	6	23,796.00	-
Total		56,44,646.00	-
EXPENDITURE			
Personnel Expenses	7	71,23,654.40	-
Academic Expenses	8	3,48,744.00	-
Donation & Charities	9	4,000.00	-
Administrative Expenses	10	20,11,972.95	-
Repairs & Maintenance	11	1,48,085.00	-
Other Expenses	12	3,10,628.00	-
Depreciation		2,255.00	-
Total		99,49,339.35	-
SURPLUS / (DEFICIT)		(43,04,693.35)	-

Significant Accounting Policies and Notes on accounts

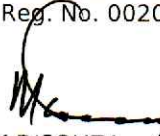
13

The schedules referred to above and notes to accounts form an integral part of the Financial Statements

As per our report of even date


 Sr. Sheela V J
 Principal
 Providence College for Women
 CUONOR - 643194
 Place : Bangalore
 Date : 27 June 2023

For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145

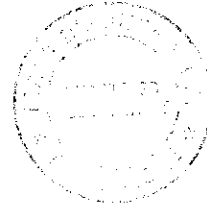

 MARK D'SOUZA
 Proprietor
 M.No : 027542
 UDIN : 23027542BGVGTA7486
 (vide UDIN of Consolidated Account)



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 1 - CURRENT LIABILITIES

PARTICULARS	AS AT	CREDIT	TOTAL	DEBIT	AS AT
	01ST APRIL 2022				31ST MARCH 2023
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
Statutory Liabilities					
Professional Tax Payable	-	54,836.00	54,836.00	54,836.00	-
Provident Fund Payable	-	4,27,984.00	4,27,984.00	3,95,436.60	32,547.40
Tax Deducted at Source Payable	-	3,705.00	3,705.00	3,705.00	-
	-	4,86,525.00	4,86,525.00	4,53,977.60	32,547.40
Other Current Liabilities					
Advance from others	-	1,992.00	1,992.00	-	1,992.00
	-	1,992.00	1,992.00	-	1,992.00
Inter Unit Transfers					
Head Office Account	-	53,79,799.85	53,79,799.85	8,43,565.00	45,36,234.85
	-	53,79,799.85	53,79,799.85	8,43,565.00	45,36,234.85
Grand Total	-	58,68,316.85	58,68,316.85	12,97,542.60	45,70,774.25



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 2 - PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	RATE OF DEPN	GROSS BLOCK						DEPRECIATION BLOCK				NET BLOCK		
		COST AS AT 01 APRIL 2022	ADDITIONS DURING THE YEAR		TOTAL	DEDUCTIONS DURING THE YEAR		COST AS AT 31 MARCH 2023	UPTO 01 APRIL 2022	FOR THE YEAR	DELETIONS / ADJUSTMENTS	TOTAL	AS AT 31 MARCH 2023	AS AT 31 MARCH 2022
			BEFORE 30-09-2022	AFTER 30-09-2022		SALES / DISCARD / TRANSFER	DELETIONS / ADJUSTMENTS							
Library Books														
Library Books	15 %	-	-	30,069.00	30,069.00	-	-	30,069.00	-	2,255.00	-	2,255.00	27,814.00	-
		-	-	30,069.00	30,069.00	-	-	30,069.00	-	2,255.00	-	2,255.00	27,814.00	-
Grand Total		-	-	30,069.00	30,069.00	-	-	30,069.00	-	2,255.00	-	2,255.00	27,814.00	-



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 3 - CURRENT ASSETS

PARTICULARS	AS AT	DEBIT	TOTAL	CREDIT	AS AT
	01ST APRIL				31ST
	2022				MARCH
	Rs Ps	Rs Ps	Rs Ps	Rs Ps	2023
					Rs Ps
Loans & Advances					
Advance to others	-	1,00,000.00	1,00,000.00	-	1,00,000.00
Staff Advance	-	15,000.00	15,000.00	15,000.00	-
	-	1,15,000.00	1,15,000.00	15,000.00	1,00,000.00
Cash Balances					
Cash in Hand	-	3,40,420.00	3,40,420.00	3,38,672.00	1,748.00
	-	3,40,420.00	3,40,420.00	3,38,672.00	1,748.00
Bank Balances					
Central Bank of India A/c No.1297335917	-	1,10,48,649.85	1,10,48,649.85	1,09,12,130.95	1,36,518.90
	-	1,10,48,649.85	1,10,48,649.85	1,09,12,130.95	1,36,518.90
Grand Total	-	1,15,04,069.85	1,15,04,069.85	1,12,65,802.95	2,38,266.90

SCHEDULE 4 - INCOME & EXPENDITURE

PARTICULARS	AS AT	AS AT
	31ST MARCH 2023	31ST MARCH 2022
	Rs Ps	Rs Ps
As per last Balance Sheet	-	-
Add: Deficit during the year	43,04,693.35	-
Grand Total	43,04,693.35	-



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 5 - FEES COLLECTIONS

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Self Financing Courses Fees	56,20,850.00	-
Grand Total	56,20,850.00	-

SCHEDULE 6 - INCOME FROM INVESTMENTS

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Interest on Savings Bank Account	23,796.00	-
Grand Total	23,796.00	-

SCHEDULE 7 - PERSONNEL EXPENSES

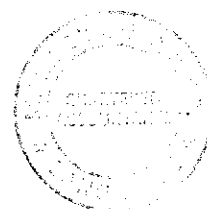
PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Gratuity	1,10,636.00	-
Provident Fund- Management Contribution	4,48,498.40	-
Salaries	65,64,520.00	-
Grand Total	71,23,654.40	-

SCHEDULE 8 - ACADEMIC EXPENSES

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Certificate Course Expenses	79,000.00	-
Examination Expenses	4,990.00	-
Laboratory Expenses	64,531.00	-
Seminars & Workshop	39,197.00	-
Student Welfare Expenses	60,187.00	-
University Fees	1,00,839.00	-
Grand Total	3,48,744.00	-

SCHEDULE 9 - DONATION & CHARITIES

PARTICULARS	YEAR ENDED 31 MARCH 2023	YEAR ENDED 31 MARCH 2022
	Rs Ps	Rs Ps
Charity / Donation / Social Work	4,000.00	-
Grand Total	4,000.00	-



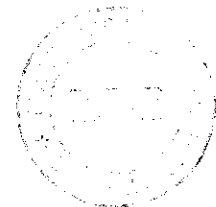
**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

SCHEDULE 10 - ADMINISTRATIVE EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Advertisement	21,125.00	-
Bank Charges	2,421.95	-
Electricity/Water Charges	2,56,930.00	-
Insurance	4,682.00	-
Internet Charges	2,65,137.00	-
Membership & Subscription	5,900.00	-
Printing & Stationery	97,035.00	-
Professional Charges	43,000.00	-
Rates & Taxes	13,05,592.00	-
Staff Welfare Expenses	10,000.00	-
Travel & Conveyance	150.00	-
Grand Total	20,11,972.95	-

SCHEDULE 11 - REPAIRS & MAINTENANCE

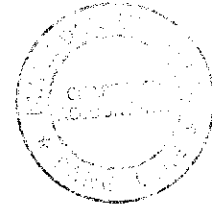
PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Computer Consumables & Maintenance	81,470.00	-
Repairs & Maintenance - Electrical	55,078.00	-
Repairs & Maintenance - Furniture	1,800.00	-
Repairs & Maintenance - Others	2,600.00	-
Repairs & Maintenance -Building	7,137.00	-
Grand Total	1,48,085.00	-



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE 12 - OTHER EXPENSES

PARTICULARS	YEAR ENDED	YEAR ENDED
	31 MARCH 2023	31 MARCH 2022
	Rs Ps	Rs Ps
Admission Expenses	3,540.00	-
Affiliation Expenses	2,05,350.00	-
Celebrations/Functions	57,171.00	-
Garden Expenses	8,060.00	-
Nss/Ncc Expenses	508.00	-
Parents Teachers Association Expenses	12,700.00	-
Sports & Games Expenses	23,299.00	-
Grand Total	3,10,628.00	-



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2023**

**SCHEDULES 13 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS**

Organisation Overview:

Providence College For Women , is a unit of The Nilgiris St. Josephs Sisters Society, Society registered under the Societies Registration Act XXI of 1860 vide registration No 3 of 1949 dated 19 January 1949 , under section 12AB of the income tax Act, 1961 vide URN AAATT5148CE19881 dated 01 October 2021 and under the Foreign Contribution (Regulation) Act 1976 (now 2010) vide No 075970069 dated 07 August 2016 . The unit was formed to carry out charitable activities in terms of the objectives for which the Society was established. The Society's charitable activities are in the areas of education, empowerment, public health and community development services..

A. SIGNIFICANT ACCOUNTING POLICIES:

1. Method of Accounting :

The accounts have been prepared primarily on historical cost convention, on going concern basis. All items of Income & Expenditure have been accounted for on cash basis unless otherwise stated.

2. Property, Plant and Equipment and Depreciation:

- a. Property, Plant and Equipment excluding land are stated at cost of acquisition or construction less depreciation. Cost of acquisition comprises the purchase price and cost attributable to bringing the asset to its working condition for its intended use.
- b. Depreciation is provided on written down value method, at the rates and the manner prescribed in the Income Tax Rules.

3. Employee Benefits :

Contributions to defined contribution schemes are charged to the Income & Expenditure Account as and when incurred. Retirement benefits are not provided and the institution is following the system of Pay as you leave.



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2023

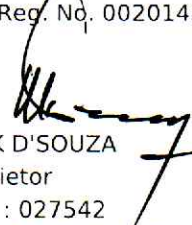
SCHEDULES 13 - SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS

B. NOTES ON ACCOUNTS:

1. Physical verification of Property, Plant and Equipment as on 31st March 2023 has not been done. As the Property, Plant and Equipment register is being compiled, difference if any between the financial records and the physical verification of assets can be ascertained only on completion of the respective works.
2. Since this is the first year of operation, previous year's figures are not applicable.


Sr. Sheela V J
Principal
*PROVIDENCE COLLEGE FOR WOMEN.
CHONNOR - 643184
Place : Bangalore
Date : 27 June 2023

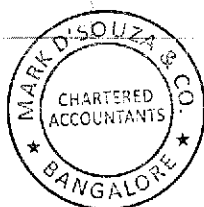
For MARK D'SOUZA & CO.
Chartered Accountants
Firm Reg. No. 0020145


MARK D'SOUZA
Proprietor
M.No : 027542
UDIN : 23027542BGVGTA7486
(vide UDIN of Consolidated Account)



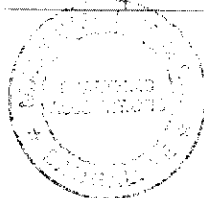
THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	YEAR ENDED	YEAR ENDED
	31ST MARCH 2023	31ST MARCH 2022
	Rs Ps	Rs Ps
RECEIPTS		
To OPENING BALANCES		-
To Fees Collections		
Self Financing Courses Fees	56,20,850.00	-
To Income From Investments		
Interest on Savings Bank Account	23,796.00	-
To Current Liabilities		
Statutory Liabilities		
Professional Tax Payable	54,836.00	-
Provident Fund Payable	4,27,984.00	-
Tax Deducted at Source Payable	3,705.00	-
	4,86,525.00	-
Other Current Liabilities		
Advance from others	1,992.00	-
Inter Unit Transfers		
Head Office Account	53,79,799.85	-
	58,68,316.85	-
To Current Assets		
Loans & Advances		
Staff Advance	15,000.00	-
	15,000.00	-
Grand Total	1,15,27,962.85	-
PAYMENTS		
By Personnel Expenses		
Gratuity	1,10,636.00	-
Provident Fund- Management Contribution	4,48,498.40	-
Salaries	65,64,520.00	-
	71,23,654.40	-
By Academic Expenses		
Certificate Course Expenses	79,000.00	-
Examination Expenses	4,990.00	-
Laboratory Expenses	64,531.00	-
Seminars & Workshop	39,197.00	-
Student Welfare Expenses	60,187.00	-
University Fees	1,00,839.00	-
	3,48,744.00	-



THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

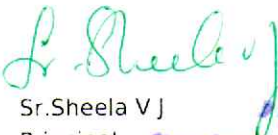
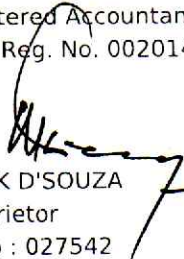

PARTICULARS	YEAR ENDED	YEAR ENDED
	31ST MARCH 2023	31ST MARCH 2022
	Rs Ps	Rs Ps
By Donation & Charities		
Charity / Donation / Social Work	4,000.00	-
By Administrative Expenses		
Advertisement	21,125.00	-
Bank Charges	2,421.95	-
Electricity/Water Charges	2,56,930.00	-
Insurance	4,682.00	-
Internet Charges	2,65,137.00	-
Membership & Subscription	5,900.00	-
Printing & Stationery	97,035.00	-
Professional Charges	43,000.00	-
Rates & Taxes	13,05,592.00	-
Staff Welfare Expenses	10,000.00	-
Travel & Conveyance	150.00	-
	20,11,972.95	-
By Repairs & Maintenance		
Computer Consumables & Maintenance	81,470.00	-
Repairs & Maintenance - Electrical	55,078.00	-
Repairs & Maintenance - Furniture	1,800.00	-
Repairs & Maintenance - Others	2,600.00	-
Repairs & Maintenance -Building	7,137.00	-
	1,48,085.00	-
By Other Expenses		
Admission Expenses	3,540.00	-
Affiliation Expenses	2,05,350.00	-
Celebrations/Functions	57,171.00	-
Garden Expenses	8,060.00	-
Nss/Ncc Expenses	508.00	-
Parents Teachers Association Expenses	12,700.00	-
Sports & Games Expenses	23,299.00	-
	3,10,628.00	-
By Current Liabilities		
Statutory Liabilities		
Professional Tax Payable	54,836.00	-
Provident Fund Payable	3,95,436.60	-
Tax Deducted at Source Payable	3,705.00	-
	4,53,977.60	-



**THE NILGIRIS ST. JOSEPHS SISTERS SOCIETY
PROVIDENCE COLLEGE FOR WOMEN
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

PARTICULARS	YEAR ENDED 31ST MARCH 2023	YEAR ENDED 31ST MARCH 2022
	Rs Ps	Rs Ps
Inter Unit Transfers		
Head Office Account	8,43,565.00	-
	12,97,542.60	-
By Property, Plant and Equipment		
Library Books		
Library Books	30,069.00	-
	30,069.00	-
By Current Assets		
Loans & Advances		
Advance to others	1,00,000.00	-
Staff Advance	15,000.00	-
	1,15,000.00	-
	1,15,000.00	-
By CLOSING BALANCES		
Cash Balances	1,748.00	-
Bank Balances	1,36,518.90	-
	1,38,266.90	-
Grand Total	1,15,27,962.85	-

We hereby certify that the foregoing Receipts and Payments account for the year ended 31 March 2023 represents a true and fair view of transactions of the year

<p> Sr. Sheela V J Principal PROVIDENCE Coll. for Women BANGALORE - 561104</p> <p>Place : Bangalore Date : 27 June 2023</p>	<p>For MARK D'SOUZA & CO. Chartered Accountants Firm Reg. No. 002014S</p> <p> MARK D'SOUZA Proprietor M.No : 027542 UDIN : 23027542BGVGT7486 (vide UDIN of Consolidated Account)</p> 
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COONOOR.
27.12.2022

From

Mrs. Arockiasamy Jesumary,
Lab Assistant.
Providence College for Women(Autonomous),
Coonoor.

To

The Secretary/Principal,
Providence College for Women(Autonomous),
Coonoor.

Respected Sister,

As I am retiring I like to donate sum of Rs.50000/- for the development of the college.
Please accept the same.

Thanking you,

Yours faithfully,

A. Jesumary

S. Shree - J

From

Dr.Malarvizhi F

Associate Professor and Head

Providence College for Women

To

The Principal

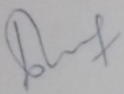
Providence College for Women

Sub: Donation towards college development – Reg

This is to inform you that I am donating Rs 25000 (Rupees Twenty Five Thousand) towards development of college from my Salary

Kindly accept the same

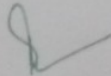
Thanks and Regards



Dr.Malarvizhi F

Date: 4.11.2022.

Place:Coonoor



17.03.2023

From

Mrs. Yalini,
Nruthya Seva Niketan,
Coonoor.

To

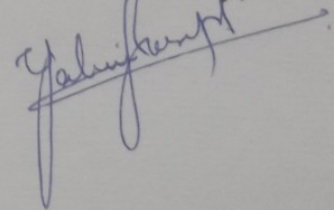
The Principal,
Providence College for Women(Autonomous),
Coonoor.

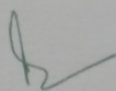
Respected Sister,

I am donating Rs.40,000/-(Rupees Forty Thousand only) towards the development of the college.

Thanking you,

Yours faithfully,







Cell:93633-56051
93449-56051

THE IDEA INSTITUTE OF HIGHER STUDIES

(A UNIT OF THE IDEA INSTITUTIONS)

M.A COMPLEX,2ND FLOOR,ANNAJI RAO ROAD,METTUPALAYAM-641301

REFNO:IDEA CNOOR 002

TO

THE PRINCIPAL,
PROVIDENCE COLLEGE FOR WOMEN,
COONOR.

Respected madam,

We here by attach a sum of RS 25,000(TWENTY FIVE THOUSAND)
For the Development of the College.

Thanking You,

Yours truly,

For THE IDEA COMPUTER EDUCATION

PROPRIETOR