



SUBASHINI & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of PROVIDENCE ALUMNI ASSOCIATION (PAA)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of PROVIDENCE ALUMNI ASSOCIATION (PAA), which comprise the balance sheet as at 31st March 2023 and the Profit and Loss Account for the year then ended 31st March 2023.

In our opinion, the accompanying financial statements of the association are prepared, in all material respects and the financial statements give a true and fair view in conformity in accordance with accounting principles generally accepted in India.

Based on our audit, we report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the account.
2. In our opinion proper books of account have been kept by the above-named institution so far as appears from our examination of the books.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view: -
 - i) In the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31st March 2023 and
 - ii) In the case of the Income and Expenditure Accounts, the excess of expenditure over income of the institution for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



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Auditor's Responsibility

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FOR SUBASHINI & ASSOCIATES LLP

FRN: 0013074S

CA SUBASHINI S

M.NO: - 222404

PLACE:

DATE:



PROVIDENCE ALUMNI ASSOCIATION		
SPRINGFIELD, COONOR		
BALANCESHEET AS AT 31ST MARCH 2023		
PARTICULAR	2022-23	2021-22
OPENING CORPUS	1,75,009.00	-
ADD:- CORPUS DONATION	5,18,000.00	6,000.00
LESS/ADD:- SURPLUS/DEFICIT	-85,310.15	1,69,009.00
OTHER FUND		
BUILDINGS INFRASTRUCTURE FUND		-
TOTAL OF LIABILITY	6,07,698.85	1,75,009.00
APPLICATION OF FUNDS		
FIXED ASSET		
GROSS BLOCK	-	-
LESS:-DEPRECIATION	-	-
CURRENT ASSETS, LOAN & ADVANCES		
CASH AT HAND	2,549.40	2,549.00
BANK BALANCE	2,05,002.45	1,72,460.00
FIXED DEPOSIT	4,00,000.00	-
INTEREST RECEIVED ON FIXED DEPOSIT	147.00	-
CURRENT LIABILITIES	-	-
TOTAL OF ASSET	6,07,698.85	1,75,009.00

(FOR PROVIDENCE ALUMNI ASSOCIATION)

FOR SUBASHINI & ASSOCIATES LLP

FRN: 0013074S

[Signature]

CA SUBASHINI S
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PLACE: COONOR
DATE :

[Signature]

PRESIDENT
(Dr. J ROSE DE LEEMA)

[Signature]

SECRETARY
(Mrs. R SHALINI)

[Signature]

TREASURER
(Sr.SITHARA JOSEPH)

For PROVIDENCE ALUMNI ASSOCIATION
COONOR, THE NILGIRIS

President



PROVIDENCE ALUMNI ASSOCIATION					
SPRINGFIELD, COONOR					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023					
RECEIPTS	2022-23	2021-22	PAYMENT	2022-23	2021-22
OPENING BALANCE					
TO CASH AT BANK	1,72,459.60	-	BY BANK CHARGES	168.00	153.00
TO CASH IN HAND	2,549.00	6,000.00	BY GIFT	3,696.00	4,010.00
TO BANK INTEREST	11,411.00	563.00	BY GRADUATION EXPENSES	52,880.00	-
TO ASSOCIATION COLLECTION	5,18,000.00	1,77,000.00	BY FOOD EXPENSES	4,723.00	-
TO OTHER INCOME	1,02,000.00	-	BY REPAIRS AND MAINTENANCE	93,075.00	-
			BY AUDIT FEES	7,080.00	-
			BY TRAVEL EXPENSES	3,600.00	-
			BY STUDENT FEES	22,500.00	-
			BY POSTAGE	-	400.00
			BY PRINTING & STATIONERY	11,146.00	3,620.00
			BY INVESTMENT	4,00,000.00	-
			BY CONVEYANCE	-	371.00
			CLOSING BALANCE		
			CAST AT BANK	2,05,002.45	1,72,459.60
			CASH IN HAND	2,549.00	2,549.00
TOTAL	8,06,419.60	1,83,563.00	TOTAL	8,06,419.45	1,83,562.60

(FOR PROVIDENCE ALUMNI ASSOCIATION)

FOR SUBASHINI & ASSOCIATES LLP

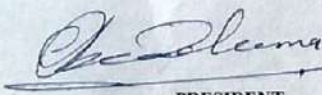
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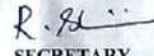
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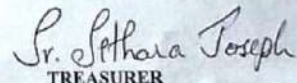
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COONOR, THE NILGIRIS

President



**PROVIDENCE ALUMNI ASSOCIATION
SPRINGFIELD, COONOR**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	2022-23	2021-22	INCOME	2022-23	2021-22
TO BANK CHARGES	168.15	153.00	BY BANK INTEREST	11,411.00	563.00
TO GIFT	3,696.00	4,010.00	BY ASSOCIATION COLLECTION		1,77,000.00
TO GRADUATION EXPENSES	52,880.00	-	BY OTHER INCOME	1,02,000.00	-
TO FOOD EXPENSES	4,723.00	-	BY INTEREST ON FD	147.00	-
TO REPAIRS AND MAINTENANCE	93,075.00	-	EXCESS OF EXPENDITURE OVER INCOME	85,310.15	-
TO AUDIT FEES	7,080.00	-			
TO TRAVEL EXPENSES	3,600.00	-			
TO STUDENT FEES	22,500.00	-			
TO POSTAGE	-	400.00			
TO PRINTING & STATIONERY	11,146.00	3,620.00			
TO CONVEYANCE	-	371.00			
EXCESS OF INCOME OVER EXPENDITURE	-	1,69,009.00			
TOTAL	1,98,868.15	1,77,563.00	TOTAL	1,98,868.15	1,77,563.00

(FOR PROVIDENCE ALUMNI ASSOCIATION)

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